

News Release



FOR IMMEDIATE RELEASE:
July 19, 2019

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White Knight Fluid Handling Announces Plans to Acquire Heateflex

Kamas, Utah (July 11, 2019) – White Knight Fluid Handling Inc., a subsidiary of Graco Inc. (NYSE:GGG), announced today that Graco has acquired the business of Heateflex, a California-based manufacturer of ultra-pure fluid and gas heating equipment for the semiconductor, solar, LED, displays and electronics industries, as well as other markets.

“Heateflex offers heating and temperature control components that are complementary to White Knight’s pumping and flow control products – giving our customers an expanded one-stop supplier for their equipment,” said David Kingsbury, White Knight’s Vice President of Sales and Marketing. “Over the years, Heateflex has built a strong reputation for providing high quality, reliable products to their customers worldwide. The company’s forty-five year history serving the worldwide semiconductor market combined with White Knight’s 30-plus-year history provides an unparalleled wealth of experience and product knowledge to support our combined customers.”

“This is an important step in the next stage of White Knight’s growth,” said Steve Smith, CEO of White Knight. “The addition of Heateflex to White Knight is part of an overall Graco strategy to deliver expanded products, technology and services to a growing list of customers in the worldwide semiconductor and solar markets.”

Heateflex employs approximately 35 people at its Arcadia, California headquarters. For more information about Heateflex, please visit www.heateflex.com.

The acquisition is expected to close in mid-July 2019.

ABOUT WHITE KNIGHT

White Knight Fluid Handling Inc. manufactures fluid handling equipment used to deliver, circulate, dispense, and reclaim high-purity fluids, such as corrosive alkaline or acidic chemical solutions, and toxic liquids such as fuels, glues, paints, resins, inks, and wastewater. White Knight products are built on years of proven, reliable technology to meet the stringent manufacturing needs of high-tech industries such as semiconductor, solar, LED, and electronics fabrication. For more information, please visit <https://wkfluidhandling.com>.

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